



22nd Forum Financial Market Regulation of 10 March 2016

The vicious circle between sovereign and banking crises: case studies from the euro area and policy responses

The existence of vicious circles between sovereign and banking crises is well documented in academic literature and became evident during both the recent (2007-2009) international financial crisis, and the current (since 2010) fiscal (and/or debt) crisis in the euro area. During the recent international financial crisis, it was mainly failures in the financial system which caused fiscal imbalances and triggered a fiscal crisis in certain euro area Member States. On the other hand, the current fiscal crisis in the euro area demonstrated how a sovereign crisis may negatively affect the banking system – the Greek case being now a textbook example. The primary policy response in the European Union in order „to break the vicious circle between banks and sovereigns“ was the creation of the European Banking Union (EBU).

Agenda

- 12:15 p.m. [Welcome](#)
Prof. Dr. Rolf Sethe
- 12:20 p.m. [Presentation](#)
Prof. Dr. Christos Gortsos, Panteion University of Athens
- 12:50 p.m. [Open discussion](#)
- 1:45 p.m. [End of the event](#)

Date: Thursday, 10 March 2016
12:15 - 1:45 p.m.

Venue: University of Zurich
Building and Room t.b.a.

Board: none

Language: The talk will be held in German. Participants are kindly asked to pose questions and give comments in English and German.

Registration: Please visit our website: www.finreg.uzh.ch/events, or send an e-mail with the above details to forumfinreg@rwi.uzh.ch.

Closing date: Wednesday, 9 March 2016

Name, first name: _____
Title, function: _____
Employer: _____
Street: _____
ZIP, City: _____
Phone: _____
E-Mail: _____