



URPP Financial Market Regulation



70th Forum Financial Market Regulation of 18 October 2023

Finding Coherence in Investment Management Regulation

The investment management industry in the United States is enormous and thriving. U.S. money managers oversee \$75 trillion in assets, dwarfing the size of the commercial banking system. Moreover, investment management regulation has expanded as the number of advisors and their assets under management have increased. Notwithstanding the magnitude of the industry and the scope of regulation, the law of investment management is understudied. The presenter examines what appears to be a fragmented set of legal rules found in statutes, case law, and administrative regulations, applicable to a variety of investment advisors, and argues for their coherence. The presenter contends that investment management law links advisors and clients in a collaborative enterprise through the application of fiduciary principles, which both arise from and facilitate a relationship of trust and trustworthiness. Thus, what appears to be a patchwork quilt of disparate laws and regulations, applicable to a variety of market participants, has an underlying coherence that unifies the field.

Agenda

- 12:15 p.m. [Welcome](#)
Prof. Dr. Rolf Sethe
- 12:20 p.m. [Presentation](#)
Prof. Arthur B. Laby, Rutgers Law School
- 12:50 p.m. [Open discussion](#)
- 01:45 p.m. [End of the event](#)

Date: Wednesday, 18 October 2023
12:15 - 01:45 p.m.

Venue: University of Zurich, Faculty of Law, Rämistrasse 74/76, Room F-041

Fee: Attendance is free of charge.

Language: The talk will be held in English.

Registration: Please visit our website: www.finreg.uzh.ch/events, or send an e-mail with your details to forumfinreg@rwi.uzh.ch.

Closing date: Tuesday, 17 October 2023