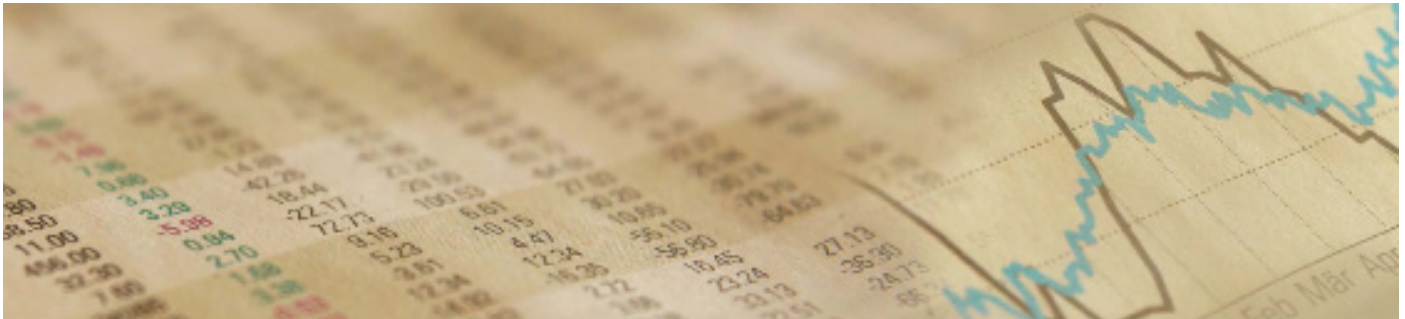




**URPP Financial Market Regulation**



**39th Forum Financial Market Regulation of 14 December 2017**

**The Effect of Foreign Investors on Local Housing Markets: Evidence from the UK**

The presenter uses newly-released administrative data on properties owned by overseas companies to study the effect of foreign investment on the housing market in England and Wales. To estimate the causal effect, she constructs an instrument for foreign investment based on economic shocks abroad. Foreign investment is found to have a positive effect on house price growth. This effect is present at different percentiles of the distribution of house prices and is stronger in local authorities where housing supply is less elastic. Foreign investment is also found to reduce the rate of home ownership.

**Agenda**

- 12:15 p.m. [Welcome](#)  
Prof. Dr. Mathias Hoffmann
- 12:20 p.m. [Presentation](#)  
Dr. Filipa Sa (School of Management & Business, King’s College London)
- 01:30 p.m. [End of the event](#)

This special seminar is held jointly with the Department of Economics at the University of Zurich and the Swiss Economic Institute at the ETH Zurich.

<p>Date: Thursday, 14 December 2017 12:15 - 1:30p.m.</p> <p>Venue: ETH Building LEE Leonardstrasse 21 8092 Zürich Room LEE-E-308</p> <p>Fee: Attendance is free of charge.</p> <p>Language: The talk will be held in English.</p> <p>Registration: Please visit our website: <a href="http://www.finreg.uzh.ch/events">www.finreg.uzh.ch/events</a>, or send an e-mail with the above details to <a href="mailto:forumfinreg@rwi.uzh.ch">forumfinreg@rwi.uzh.ch</a>.</p> <p>Closing date: Wednesday, 13 December 2017</p>	<p>Name, first name: _____</p> <p>Title, function: _____</p> <p>Employer: _____</p> <p>Street: _____</p> <p>ZIP, City: _____</p> <p>Phone: _____</p> <p>E-Mail: _____</p>
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