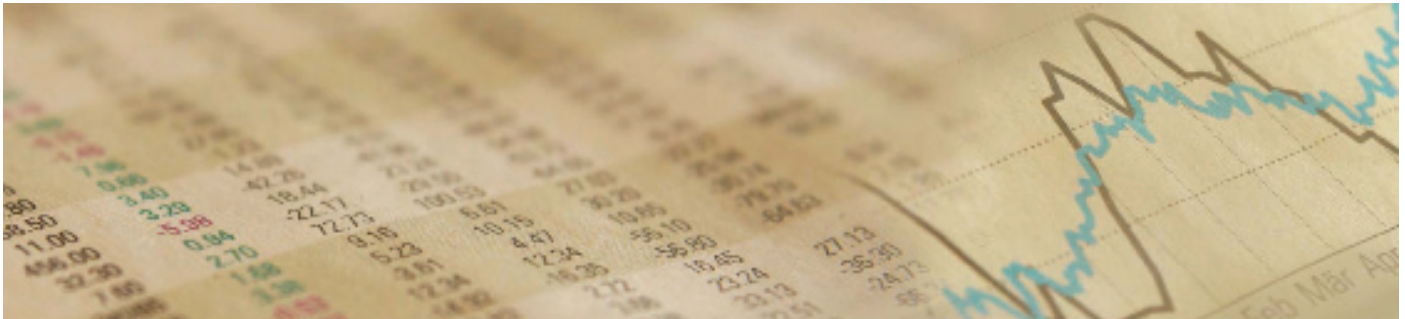




URPP Financial Market Regulation



14th Forum Financial Market Regulation of 2 April 2015

The Role of Regulatory Arbitrage in U.S. Banks’ International Lending Flows

The paper underlying the presentation examines how cross-border differences in the stringency of bank regulations affect U.S. banks’ international activities. The analysis relies on a bank-level dataset on the globally most active U.S. banks’ balance sheet as well as their cross-border, foreign affiliate lending and foreign market entry choices in a broad range of foreign countries in the 2003-2013 period. Results show that U.S. banks are significantly more likely to enter foreign markets with relatively laxer bank capital and disclosure requirements, and exit foreign markets with relatively stricter deposit insurance schemes and more restrictions on activities. Banks substitute away from foreign affiliate lending (via subsidiaries in the foreign country) towards cross-border lending (originating from the U.S.) in foreign countries with more powerful and independent bank regulators and limits on activities.

Agenda

- 12:15 p.m. [Welcome](#)
Prof. Dr. Claire Célérier
- 12:20 p.m. [Presentation](#)
Prof. Dr. Judit Temesvary, Assistant Professor at Hamilton College and Visiting Scholar at Cornell University, Ithaca, NY, USA
- 12:50 p.m. [Open discussion](#)
- 1:45 p.m. [End of the event](#)

Date: Thursday, 2 April 2015
12:15 - 1:45 p.m.

Venue: University of Zurich
Rämistrasse 74
8001 Zürich
Room RAI-G-041

Board: none

Language: The talk will be held in English. Participants are kindly asked to pose questions and give comments in English.

Registration: Please visit our website: www.finreg.uzh.ch/events, or send an e-mail with the above details to forumfinreg@rwi.uzh.ch.

Closing date: Wednesday, 1 April 2015, 5:00 p.m.

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